



08 June 2026

**MR. REYNALDO C. DE JESUS**  
President and CEO  
**FINMAT INTERNATIONAL RESOURCES, INC.**  
No. 371, Dr. Sixto Antonio Avenue,  
Brgy. Caniogan, Pasig City  
Email: info.finmatinc@gmail.com  
Contact No.: (02) 916-0142

## NOTICE TO PROCEED

**CONTRACT NAME:** One Lot Lump Sum Contract for the Completion of Unfinished Works for the Construction of the Fourteen-Storey New Training Building, Site Development and Various Site Improvements, including Supply and Installation of Design Fit-Outs, Furnishings, and Fixtures (DFOFF) at the DAP Conference Center in Tagaytay City – 2<sup>nd</sup> Bidding per Invitation to Bid No.: IB25-414804-01A

Dear President and CEO De Jesus:

Greetings from the Development Academy of the Philippines (DAP)!

Relative to the previously issued Notice of Award, and duly signed Contract Agreement for the above-cited Project, this Notice to Proceed (NTP) is hereby issued to **FINMAT INTERNATIONAL RESOURCES, INC.**

Accordingly, FINMAT INTERNATIONAL RESOURCES, INC. is hereby directed to commence the implementation and execution of the Works in accordance with the terms and conditions of the Contract Agreement, the Official Bidding Documents, approved Plans/Drawings, Scope of Work, Bill of Quantities, Technical Specifications, and other contract documents.

The official start date of the Project shall be on 01 July 2026, after the pre-implementation meeting with the DAP Project Team and Implementing Unit. The Project shall be completed within three (3) calendar years, inclusive of Saturdays, Sundays and Holidays as specified in the Official Bidding Documents.

For our final review and evaluation, within five (5) calendar days from your receipt of this Notice, submit three (3) sets of printed and electronic copies of the following contract implementation documents, as provided under Bid Data Sheet Clause 29.3(f) of Section III of the Official Bidding Documents:

01. Proposed Construction Schedule (Gantt Chart) and S-Curve with monthly physical accomplishment targets and Cash Flow projections;
02. PERT-CPM Diagram indicating Milestone Activities specified in Section VI. Schedule of Requirements and Specification, actual calendar dates, and critical path schedule

for the Project over the next 3 years of implementation starting on the date specified in this Notice;

03. Workforce Schedule in actual calendar dates, indicating deployment schedule of key personnel and construction manpower;
04. Equipment Utilization Schedule in actual calendar dates, indicating all equipment and construction devices to be mobilized at the Project site;
05. Narrative Description of Construction Methodology and Procedure that will be adopted for implementation of the Works;
06. Construction Safety & Health Program;
07. Proposed Payment Schedule with target billing dates;
08. Hard-bound copy of the Detailed Unit Price Analysis (DUPA), with each bound volume not exceeding 500 to 600 pages;
09. Quantity Take off and Detailed Estimate in accordance with the COA requirements;
10. Contractor's All Risk Insurance (CARI); and
11. USB Thumb Drive containing electronic copies of all documents listed above.

For any clarifications regarding the required submissions, you may coordinate directly with the Project Manager, Engr. Antonio L. Alegria, through email at alegriaa@dap.edu.ph or via telephone number (02) 8631-0921 local 120.

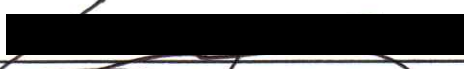
Kindly acknowledge receipt of this NTP by signing in the space provided below. Failure to do so shall constitute sufficient ground for cancellation of the award, termination of the Contract, forfeiture of the Performance Security, and blacklisting, in accordance with applicable laws, rules, and regulations.

Very truly yours,

  
**LEOCADIO S. SEBASTIAN, PhD., CESO I**  
Acting President and Chief Executive Officer

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**Conforme:**

  
**MR. REYNALDO DE JESUS**  
President and CEO  
FINMAT INTERNATIONAL RESOURCES, INC.

Date: JUNE 10, 2026